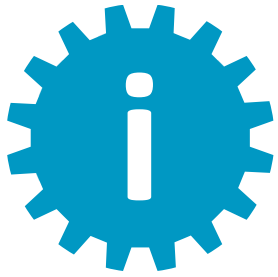


www.gov.uk/studentfinance





STUDENT FINANCE ENGLAND

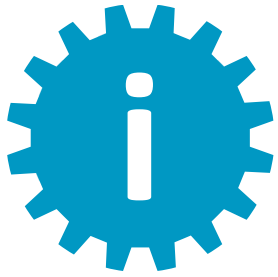
AN INTRODUCTION

Student Finance England (SFE) provide financial support on behalf of the UK Government to students from England entering higher education in the UK.

- The two main costs you'll have while studying are tuition fees and living costs.
- **There's student finance available to help students with both*.**
- Depending on your circumstances, course and where you study, you may be able to get a range of financial help and support.



*Full-time students. Part-time students can get tuition fee and DSA support from SFE.



SESSION CONTENTS

- Section 1 – What support can you get?
- Section 2 – How do you get it?
- Section 3 – When & how do you repay it?
- Section 4 - Managing your money





SECTION 1

WHAT SUPPORT CAN YOU GET?

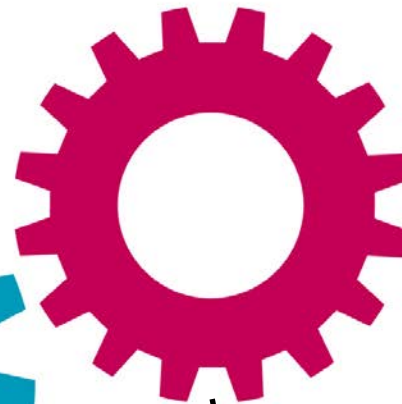
FEES, LOANS & EXTRA HELP



2017/18

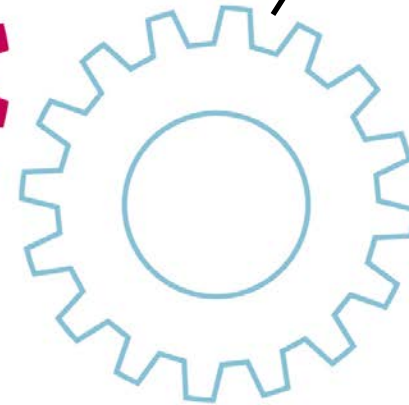
*All 2017/18 policy is subject to Parliamentary approval.

TUITION FEE Loan



Maintenance Loan

Extra support





HOW MUCH DO YOU KNOW?

TUITION FEES



What's the maximum tuition fee universities or colleges can currently charge new students*?



£9,250



How much of this would you need to pay up front before going to uni or college*?



£0



*Eligible students, living in England and studying at a publicly-funded university or college.



TUITION FEES AND LOANS

AN OVERVIEW

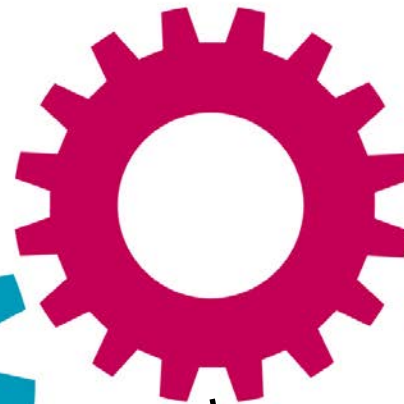
With tuition fees of up to £9,250, how can you afford to go to uni?

- Eligible students **won't** have to pay any tuition fees up front.
- A Tuition Fee Loan is available to cover the fee charged by a university or college.*
- A Tuition Fee Loan doesn't depend on household income.
- SFE pay the Tuition Fee Loan directly to your university or college.
- The loan is repayable, but only when your income is over £21,000 a year.



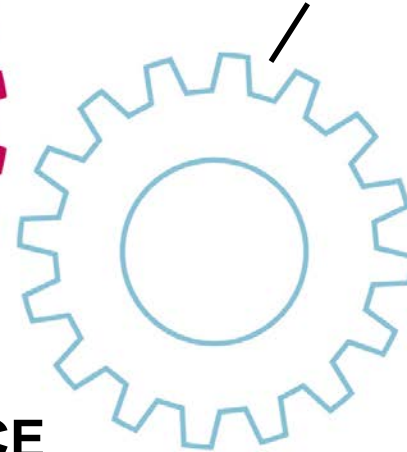
*Up to £9,250 for full-time courses at a publicly-funded uni or college or up to £6,165 for approved courses at private providers.

Tuition Fee Loan



MAINTENANCE
Loan

Extra support





MAINTENANCE LOAN

AN OVERVIEW

A Maintenance Loan is available to help with your living costs while in higher education.

- All eligible students can get some maintenance support.
- The amount of Maintenance Loan you can get depends on where you live and study.
- Maintenance Loan is paid directly into your bank account each term.
- Maintenance Loans have to be paid back but not until you've left university and you're income is over £21,000 a year.





MAINTENANCE LOAN

MAXIMUM LEVELS FOR 2017/18



Parental home

Live at home while you study

Up to
£7,097



Elsewhere

Live away from home & study outside London

Up to
£8,430



London

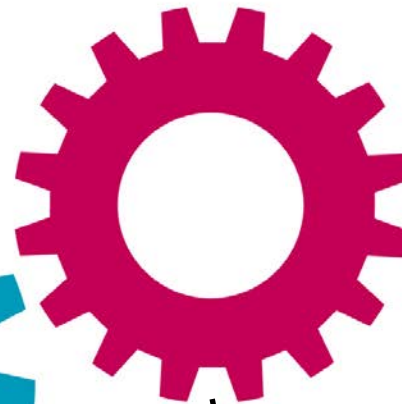
Live away from home & study in London

Up to
£11,002



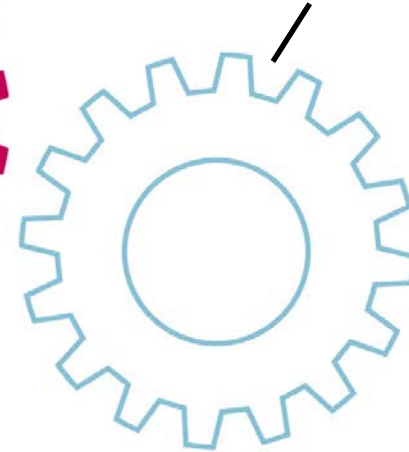
If studying overseas as part of a UK course, Maintenance Loan support is still available; up to £9,654 for 2017/18.

Tuition Fee Loan



Maintenance Loan

EXTRA support





EXTRA SUPPORT

BURSARIES AND SCHOLARSHIPS

Many universities and colleges offer financial support to their students through bursaries and scholarships:

Bursaries:

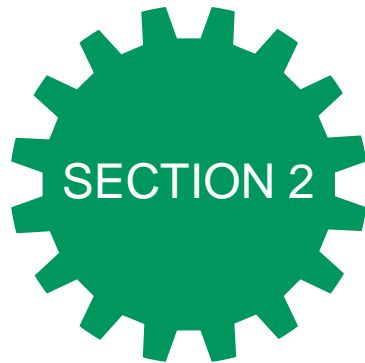
- linked to personal circumstances and often, household income
- awards can include discounted tuition fees, accommodation or cash

Scholarships:

- linked to academic results or ability in an area such as sport or music
- can be subject specific and are usually limited in numbers



Check university/college websites and ask at open days to see what they offer and how/when to apply....don't miss out!!

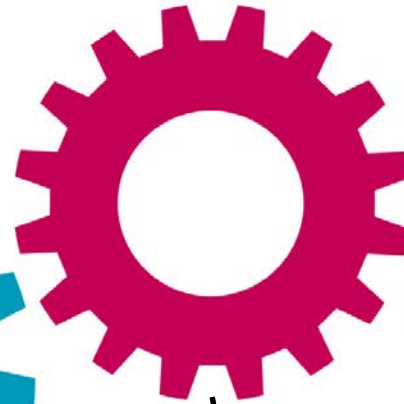


HOW DO YOU GET IT?

APPLICATIONS & INFORMATION

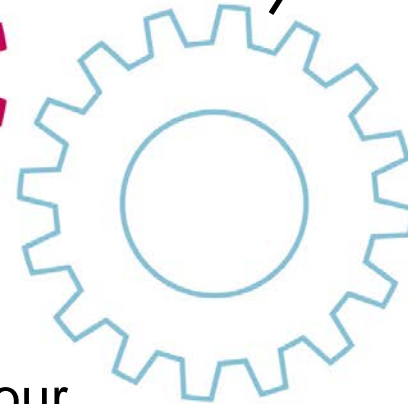


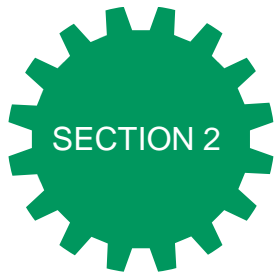
You **APPLY** online



We **ASSESS** your application

You get **PAID!**





STUDENT FINANCE APPLICATIONS

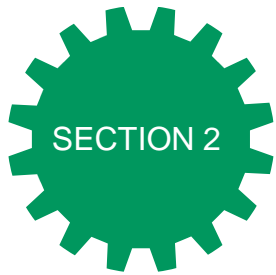
KEY MESSAGE – APPLY EARLY

Each year thousands of students apply late for their finance and have no way to pay for their course or accommodation, some even have to drop out ...don't let that be you!

- Apply online at **gov.uk/studentfinance***
- Apply early to make sure your student finance is ready for the start of your course.
- You don't need a confirmed place at university or college to apply.
- Apply with your preferred choice, you can change details later if required.



*The application window is usually open from Jan-May. You can register on UCAS for updates and information from SFE.



GOV.UK

FOR MORE INFORMATION AND TO APPLY

 **GOV.UK**

Search



[Home](#) > [Education and learning](#) > [Student finance](#)

Student finance

1. [Overview](#)
2. [New full-time students](#)
3. [Continuing full-time students](#)
4. [Part-time students](#)
5. [EU students](#)
6. [Extra help](#)
7. [Eligibility](#)
8. [Apply](#)

1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

Before you apply

You start repaying once you earn over a certain amount. The size of your monthly repayments will depend on how much you earn, not what you owe.

You'll be charged interest on the loan from the day you take it out. The terms and conditions can change.

Student finance

[Student finance login](#)

[Apply online for student finance](#)

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance calculator](#)

[Repaying your student loan](#)

[Contact Student Finance England](#)

[Student finance if you started before 1 September 2012](#)

[More](#)

Elsewhere on the web

[Student loans: terms and conditions 2016 to 2017 \(PDF, 161KB\)](#) 

[The Student Room: repaying your student loan](#) 

[Student finance data protection statements](#) 

www.gov.uk/studentfinance





SUPPORTING AN APPLICATION

HOUSEHOLD INCOME

If you're supporting an application for student finance that depends on household income, SFE will need details of your taxable income and National Insurance number.

If you're the parent of a student and live with your partner, they'll also have to give us details of their taxable income and National Insurance number.

Taxable earned income includes*:

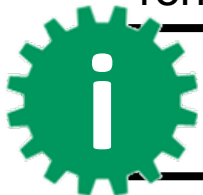
- wages, salaries, tips, and other taxable employee pay
- long-term disability benefits received prior to minimum retirement age
- net earnings from self-employment

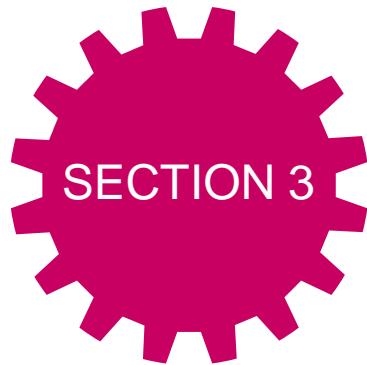
Taxable unearned income includes*:

- interest from savings (only the annual summary is required)
- benefits and pensions
- rent from property or a room

*More details/information can be found on the HMRC website:

<http://www.hmrc.gov.uk/incometax/taxable-income.htm>





SECTION 3

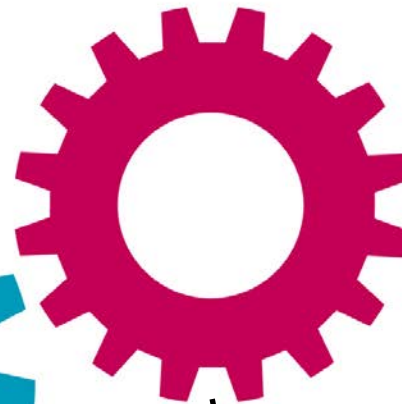
HOW DO YOU REPAY YOUR LOANS?

STUDENT LOAN REPAYMENTS



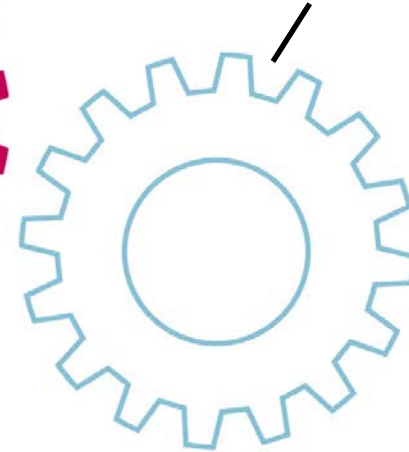
2017/18

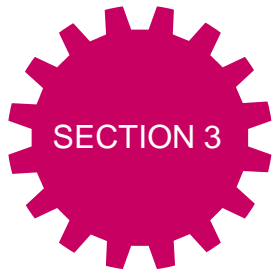
The **FACTS**



The **FIGURES**

The **INTEREST**

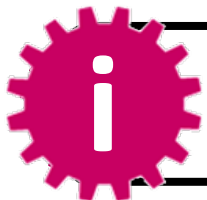




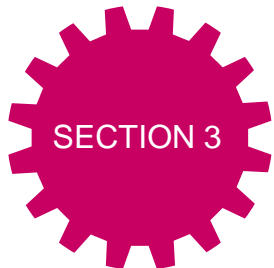
STUDENT LOAN REPAYMENTS

AN OVERVIEW

- You won't make repayments until your income is over **£21,000** a year.
- If you study a full-time course, you will be due to start repaying in the April after graduating or leaving higher education.
- You'll repay 9% of your income over £21,000 and if you're employed deductions will be made from your pay through the HMRC tax system.*
- If your income falls to £21,000 or below your repayments will stop.
- Any outstanding loan balance will be cancelled 30 years after entering repayment.



*If you move/work overseas you will repay 9% of your earnings over the repayment threshold for the country you are living in.



STUDENT LOAN REPAYMENTS


THE FIGURES

Income each year before tax	9% will be deducted from	Monthly repayment (Approx)
£21,000	£0	£0
£22,000	£1,000	£7
£23,500	£2,500	£18
£27,000	£6,000	£45
£30,000	£9,000	£67

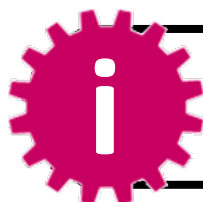


Income
£25,000

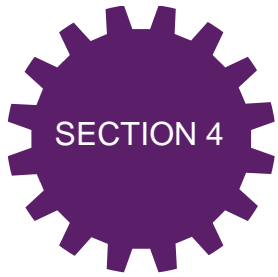
9% Deducted
from?



Monthly
repayment?



Interest is applied to your loan at a maximum rate of RPI +3%
More info can be found on: www.sl.c.co.uk/repayment

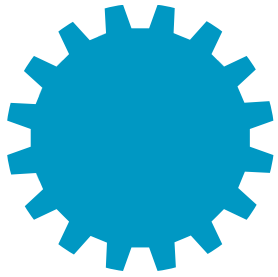


NOW IT'S YOUR TURN!!

KEY POINTS TO REMEMBER

- It's important you make the right university/college and course choice.
- Tuition Fee Loans are available to all eligible students.
- Research all finance available – especially bursaries & scholarships.
- Apply online & on time – no need to wait for a confirmed place.
- **And....** repayments will be linked to your income, not what you owe!





For further information on student finance and applications go to:
www.gov.uk/studentfinance

For a range of helpful tools and guidance, visit our student finance zone:
www.thestudentroom.co.uk/studentfinance

